

Message Text

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50

ACTION EB-07

INFO OCT-01 EUR-12 NEA-10 ISO-00 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FEAE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00

FRB-03 PA-01 PRS-01 AF-06 ARA-06 EA-06 /123 W

----- 103466

R 090850Z JUN 75

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 4683

INFO AMEMBASSY DAMASCUS

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TRIPOLI

AMEMBASSY DHAHRAN

USMISSION OEC BRUSSELS

USMISSION OECD PARIS

USINT BAGHDAD UNN

LIMITED OFFICIAL USE BEIRUT 7218

E.O. 11652: N/A (DECON 12/31/75)

TAGS: ENRG, ELTN, IZ JO, LE, SA, SY, US

SUBJECT: IRAQ KIRKUK MAY EXPORTS

REF: BEIRUT A-7, 4483, 6082

SUMMARY: IRAQ CRUDE OIL EXPORTS FROM KIRKUK CONTINUED
STRONG IN MAY, REACHING 28.5 MILLION BARRELS (BBL),
THIS PUTS 1975 CUMULATIVE TOTAL SLIGHTLY AHEAD OF
FIRST FIVE MONTHS 1974.

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1. FOLLOWING TABLES IN US BARRELS COMPARE MAY AND

JANUARY-MAY KIRKUK EXPORTS (NOT THROUGHPUT) WITH

1974:

MAY	1974	1775
TRIPOLI	6,292,884	11,298,346
BANIAS	12,594,771	17,200,755
TOTAL	18,807,655	28,499,101

JANUARY-MAY

TRIPOLI	51,859,168	53,267,567
BANIAS	81,111,655	75,721,199
TOTAL	128,275,039	128,988,766

2. FOOTNOTES PARA 3 OUR 6082 ENABLE FURTHER CALCULATIONS.

COMMENT: UNUSUALLY LOW MAY 1974 FIGURE GENERALLY ATTRIBUTED TO COMPLETION MID-MONTH IPC COMPENSATION DELIVERIES. WE HAVE NOTHING ADDITIONAL PARA 1 OUR 6082 TO EXPLAIN CONTINUED STRENGTH THIS YEAR.

CERTAINLY REASONABLE TO ASSUME IRAQIS REDUCING PRICES, AS CLAIMED BY PETROLEUM INTELLIGENCE WEEKLY (PIW) RECENTLY. DESPITE IRAQI DENIAL PUBLISHED MIDDLE EAST ECONOMIC SURVEY (MEES) MAY 23 THAT KIRKUK FOB PRICES CUT BELOW \$10.80-11.00/BBL. LATTER STATEMENT PROBABLY ATTEMPT FEND OFF QUESTIONS AND CRITICISM FROM OPEC MEMBERS AND, ON MEES PART, REFLECTS RIVALRY WITH PIW WHICH INCREASED AFTER PIW STAFFERS STATIONED BEIRUT EARLY 1974. FINALLY, THERE NO SIGN THAT EUPHRATES WATER DISPUTE AFFECTED PIPELINE OPERATIONS.

GODLEY

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06 JUL 2006

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